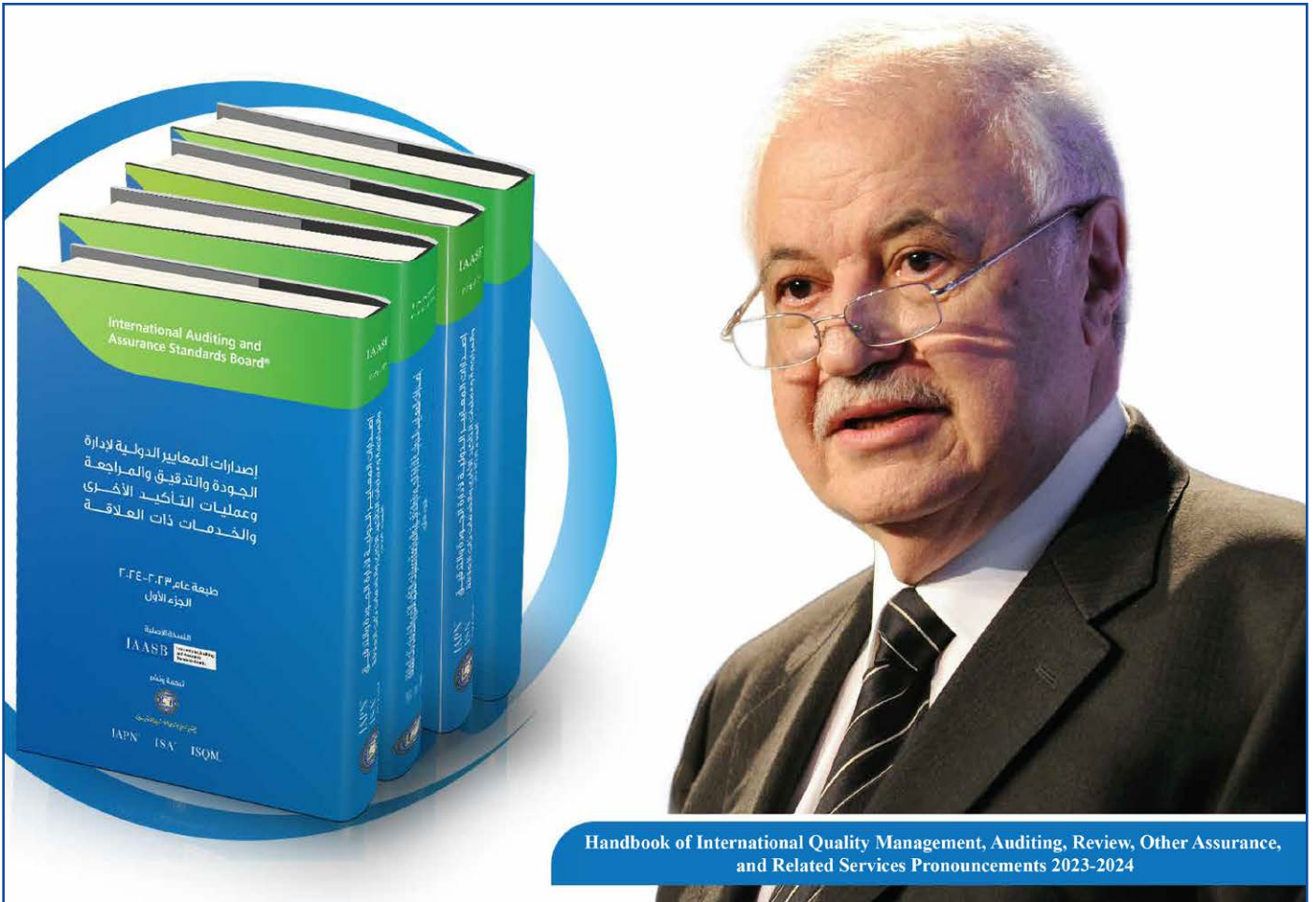


## YOUR GATE TO ACCOUNTING, AUDITING AND CODE OF ETHICS



Handbook of International Quality Management, Auditing, Review, Other Assurance, and Related Services Pronouncements 2023-2024

### Abu-Ghazaleh: Issuing the Arabic Translated Version of the 'International Quality Management, Auditing, Review, Other Assurance, and Related Services Pronouncements 2024' Handbook

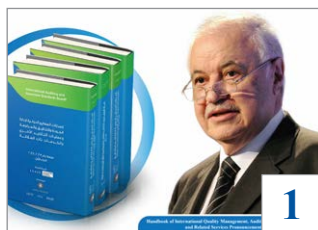
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# In cooperation between IASCA and IFAC

## Abu-Ghazaleh: Issuing the Arabic Translated Version of the ‘International Quality Management, Auditing, Review, Other Assurance, and Related Services Pronouncements 2024’ Handbook

AMMAN - HE Dr. Talal Abu-Ghazaleh, chairman of the **International Arab Society of Certified Accountants (IASCA)**, announced the publication of the most recent updated Arabic translated version of the “**International Quality Management, Auditing, Review, Other Assurance, and Related Services Pronouncements 2024**” handbook, in cooperation between IASCA and the International Federation of Accountants (IFAC).



In this regard, Dr. Abu-Ghazaleh outlined the most important amendments in this version as follows:

1. Issuance of the International Standard on Auditing for Audits of Financial Statements of Less Complex Entities (the ISA for LCE),
2. For the first time, this version includes four parts, as follows:
  - Part I – The International Standards on Quality Management (ISQMs), the International Standards on Auditing (ISAs) and the IAPNs
  - Part II – The ISA for LCE
  - Part III – The International Standards on Review Engagements (ISREs), the International Standards on Assurance Engagements (ISAEs) and the International Standards on Related Services (ISRSs)
  - Part IV – “A Framework for Audit Quality: Key Elements that Create an Environment for Audit Quality” and the “International Framework for Assurance Engagements”

### Additions and Changes

- ISA 600 (Revised), Special Considerations—Audits of Group Financial Statements (Including the Work of Component Auditors). This ISA is effective for audits of group financial statements for periods beginning on or after December 15, 2023.
- Narrow scope amendments to ISA 700 (Revised), Forming an Opinion and Reporting on Financial Statements;
- ISRE 2400 (Revised), Engagements to Review Historical Financial Statements,

### Withdrawals

- ISA 600, Special Considerations—Audits of Group Financial Statements (Including the Work of Component Auditors)

### Standards Not Yet Effective

- The ISA for LCE
- Conforming Amendments to Other International Standards Arising from the ISA for LCE

## ASCA Holds ‘Income Tax and Its Accounting Applications’ Training Course

AMMAN - The Arab Society for Certified Accountants (ASCA) held a training course entitled “Income Tax and Its Accounting Applications”.

During the course, participants were introduced to the following topics and concepts:

1. Taxable and non-taxable sources of income.
2. Allowable and non-allowable expenses for tax purposes.
3. Tax treatment of losses, exemptions, donations, property taxes, interest income, payments to residents, payments to non-residents, salaries and withholdings.
4. A statement of the technical principles in tax auditing of the key items in the financial statements.



## IESBA and IAASB Establish Expert Groups to Support Global Implementation of Sustainability Standards

- *The IESBA and IAASB have established technical expert groups to support effective global implementation of the two boards’ sustainability standards.*
- *Group members bring deep expertise and hands-on experience with the application of the IESSA and ISSA 5000 standards.*
- *The groups will provide timely, practice-informed feedback and help develop implementation resources that the IESBA and IAASB might commission to support consistent global application.*

NEW YORK - The International Ethics Standards Board for Accountants (IESBA) and the International Auditing and Assurance Standards Board (IAASB) announced the recent formation of two expert implementation groups that will play important roles in supporting the effective implementation and application of the Boards’ recently released global sustainability standards:

- The **IESBA’s IESSA Implementation Monitoring Advisory Group (IIMAG)** will support the implementation of the International Ethics Standards for Sustainability Assurance (including International Independence Standards) (IESSA) and revisions to the IESBA code for sustainability reporting.



- The IAASB’s **ISSA 5000 Technical Implementation Contact Group (TICG)** will support implementation of the International Standard on Sustainability Assurance (ISSA 5000).

Each group comprises a diverse and globally representative set of professionals with a high level of familiarity with the standards and direct involvement in implementation-related activities. The IIMAG and TICG will provide regular feedback to the Boards to ensure that emerging issues relating to the implementation of the standards are identified and addressed timely, and that implementation support resources remain relevant and practical.

The work of these groups will support and contribute to IESBA and IAASB efforts to support stakeholders’ adoption and implementation of IESSA and ISSA 5000, thereby helping build trust in sustainability information and advancing high-quality assurance practices worldwide.

**Source: [www.ifac.org](http://www.ifac.org)**

## IAASB Revises Fraud Standard to Enhance Public Trust

*Revised ISA 240 Delivers Clearer Responsibilities, Stronger Risk Response, and Improved Transparency*

NEW YORK - The International Auditing and Assurance Standards Board (IAASB) revised [International Standard on Auditing \(ISA\) 240, The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements](#). The updated standard responds to global scrutiny and stakeholder concern regarding the auditor's role in detecting fraud. The revised standard clarifies the auditor's responsibilities, emphasizes a fraud lens in the auditor's risk identification and assessment and the appropriate responses to assessed risks, and provides greater transparency in the auditor's reports of publicly traded entities.

In developing the revised standard, the IAASB undertook an extensive global consultation with regulators, users of financial statements, standard-setters, and auditors across firm sizes and geographies. The revised standard's structure incorporates scalability and proportionality to support consistent and effective application across a range of audit engagements.

"These revisions directly address core public interest concerns regarding fraud," said [IAASB Chair, Mr. Tom Seidenstein](#). "By clarifying responsibilities, strengthening how auditors assess and respond to fraud risks, and enhancing transparency in reporting, the revised standard better supports high audit quality and delivers more decision-useful information to users of financial statements."

"Stakeholders made it clear: achieving consistency was necessary, but not sufficient," said Julie Corden, former



IAASB member and Chair of the IAASB Fraud Task Force. "This standard represents a practical and meaningful shift in how auditors assess and respond to fraud risks."

### Key Enhancements in ISA 240 (Revised)

The standard incorporates the following elements:

- **Clearer Auditor Responsibilities** – Strengthens and clarifies what auditors are expected to do when addressing risks relating to fraud.
- **Reinforced Professional Skepticism** – Introduces new requirements to elevate the consistency and effective practice of professional skepticism across all stages of the audit.
- **Sharper Fraud Risk Assessment** – Requires a focused "fraud lens" when identifying and addressing risks, with stronger links to related standards.
- **More Effective Fraud Responses** – Establishes a new section with clearer, enhanced requirements to guide how auditors respond to identified or suspected fraud.
- **Improved Transparency and Communication** – Emphasizes timely communication with management and those charged with governance, with clearer disclosures in the auditor's report.

The revisions also align with ISA 570 (Revised 2024), Going Concern, recognizing that fraud and financial distress are often



interrelated risks that must be addressed together to bolster corporate transparency and resilience.

### Effective Date and Resources

ISA 240 (Revised) becomes effective for audits of financial statements for periods beginning on or after December 15, 2026. To support implementation, the IAASB has published a fact sheet and Basis for Conclusions, [available on its website here](#). A video series will follow in the coming weeks.

The IAASB encourages jurisdictions to consider early adoption of ISA 240 (Revised), ISA 570 (Revised 2024), and the forthcoming narrow-scope amendments for publicly traded entities as a cohesive package. Together, these standards provide a stronger, more coordinated response to the risks of fraud and financial distress.

[Source: www.ifac.org](http://www.ifac.org)

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## IFRS Foundation Publishes Guidance on Disclosures about Transition Plans

LONDON - The International Financial Reporting Standards (IFRS) Foundation published a new guidance document, **“Disclosing information about an entity’s climate-related transition, including information about transition plans, in accordance with IFRS S2”** as part of its commitment to supporting the implementation of IFRS Sustainability Disclosure Standards (ISSB Standards). The document builds on **disclosure-specific material developed by the Transition Plan Taskforce (TPT)**, for which the IFRS Foundation took responsibility in 2024.



*“This guidance document addresses the fragmentation of disclosures about transition plans—which is costly for both preparers of information and investors—and provides inspiration for entities who are applying IFRS S2 when making disclosures about their climate-related transition plans. This guidance aims to help preparers determine what information is relevant to disclose regarding their strategy and goals related to their climate-related transition.”*

The guidance:-

- Supports entities applying IFRS S2 Climate-related Disclosures;
- Designed to enable entities to provide high-quality information about their climate-related transition when applying IFRS S2; and
- Covers disclosures about any ‘transition plan’ an entity has, including both mitigation and adaptation efforts.

*“With insights gathered from several roundtables with stakeholders held earlier this year, I this guidance builds on the TPT material, tailoring aspects to ensure global applicability. We have retained a focus on delivering full compatibility with the ISSB global baseline and disclosures about climate-related risks and opportunities affecting an entity’s prospects. We encourage jurisdictions adopting or otherwise using ISSB Standards to utilise this guidance document to support the*

Ms. Sue Lloyd, International Sustainability Standards Board (ISSB) vice-chair, said:



*provision of high-quality, comparable information about transition plans and other aspects of entities' climate-related transition."*

## **Requirements in IFRS S2**

Although IFRS S2 does not require an entity to have a transition plan, it does require an entity to provide material information about the sustainability-related risks and opportunities that could reasonably be expected to affect its prospects. This includes information about its climate-related transition because it relates to how the entity mitigates and adapts to climate-related transition and physical risks.

This guidance document:

- explains that an entity's climate-related transition is a process through which the entity, in the context of its overall strategy, pursues targets, undertakes actions or deploys resources to respond to climate-related risks and opportunities.
- explains to entities the information that it is necessary to disclose when applying IFRS S2, if the entity has set a strategy for its transition to a lower-carbon and/or climate-resilient economy (for example, reducing its greenhouse gas emissions and adjusting its business model to become more resilient to climate-related physical risks).
- sets out guidance on disclosures about entities' climate-related transitions. The document complements materials provided by jurisdictions or others that set out requirements or

recommendations to create transition plans and the content of such plans.

## **Implications for Jurisdictions**

This guidance is intended to be used by jurisdictions adopting or otherwise using ISSB Standards. Jurisdictions can, if they choose, supplement the disclosures required by IFRS S2 with requirements for further information aimed at meeting the needs of a broader group of stakeholders or to address specific jurisdictional information needs, to the extent that the sustainability-related financial disclosures are clearly identifiable and not obscured by additional information.

For example, a jurisdictional authority might require that entities operating in the jurisdiction disclose information on how their GHG targets will enable global warming to be limited to 1.5 degrees Celsius, in line with the latest international agreement on climate change.

## **Next Steps**

This guidance document does not add to or otherwise change the requirements in IFRS S2. The IFRS Foundation will continue to monitor disclosures provided by entities applying IFRS S2 and will consider the need to enhance the application guidance in IFRS S2. Any potential changes to IFRS S2 are subject to consultation following the IFRS Foundation's due process.

**[Source: www.ifrs.org](http://www.ifrs.org)**



## **New Report Empowers Caribbean Accountants to Drive Climate Action** *New report from IFAC and ICAC highlights the accounting profession's role in unlocking climate finance and supporting the region's energy transition*

NEW YORK - In partnership with the Institute of Chartered Accountants of the Caribbean (ICAC), the International Financial Reporting Standards (IFAC) released a timely report emphasizing the critical role of the accountancy profession in accelerating climate resilience and energy transformation across the Caribbean.

Launched at ICAC's 42nd Annual Caribbean Conference of Accountants, **[Navigating the Energy Transition in the Caribbean: The Accountancy Profession Enabling Climate Resilience](#)** outlines how professional accountants can help address the urgent climate challenges facing the region by advancing decarbonization efforts and enabling access to climate-aligned investment.

“The accountancy profession plays an essential role in the Caribbean with climate transition. The profession brings its expertise and skills with governance, strategic planning, and risk assessments to allow better decisions to be made,” said IFAC Chief Executive Officer Lee White. “As part of the change at IFAC and how it operates, I am very focused on alignment of activities by IFAC and regional bodies of our global profession, and I am pleased to partner with ICAC on this report.”

### **Climate Challenges Demand Professional Action**

The Caribbean is on the front lines of climate change. Increasingly frequent extreme weather events and rising sea levels pose significant threats to long-term economic growth, infrastructure, and prosperity. Additionally, Caribbean nations rank among the world's most energy-insecure, with many heavily dependent on imported fossil fuels.

Transitioning to a low-carbon, climate-resilient future will require an estimated \$5–7 billion in upfront investment. Without



adequate support and investment, the region risks being locked into high energy costs and missing out on the long-term benefits of clean energy and resilient infrastructure.

### **A Roadmap for Collective Impact**

The report serves as both a call to action and a practical roadmap for the profession, offering case studies and recommendations for embedding climate considerations into business, accounting, and reporting practices. It encourages collaboration among accountants, governments, financial institutions, and development partners to align regional priorities with global climate goals.

“By strengthening, connecting and uniting the accountancy profession in the Caribbean, we enable our 12 member organizations and affiliates across the region to promote regional integration, knowledge sharing and peer learning to strengthen progress on the climate transition,” said ICAC Chief Executive Officer David Simpson. “This report highlights the key areas in which the accountancy profession and professional accountants in the region can influence transformation to achieve a climate and energy transition for the Caribbean.”

Access the report: **[Navigating the Energy Transition in the Caribbean: The Accountancy Profession Enabling Climate Resilience](#)**.

**[Source: www.ifac.org](http://www.ifac.org)**

## **FOR MORE INFORMATION**

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The International Arab Society of Certified Accountants (IASCA)

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## PLUS III 7022

**CPU:** Intel® Core™ i7 1255U  
**RAM:** 8 GB DDR4  
**Storage:** 256 GB SSD + 1 TB HDD  
**GPU:** Intel® Iris®Xe Graphics  
**Screen:** 15.6" FHD 1920\*1080 IPS LCD screen  
**Battery:** 4500 mAh  
**Built in Camera:** 2.0 MP  
**AX (wifi 6) BT 5.1**



JD516



## PLUS III 5022

**CPU:** Intel® Core™ i5 1235U  
**RAM:** 8 GB DDR4  
**Storage:** 256 GB SSD + 1 TB HDD  
**GPU:** Intel® Iris®Xe Graphics  
**Screen:** 15.6" FHD 1920\*1080 IPS LCD screen  
**Battery:** 6000 mAh  
**Built in Camera:** 2.0 MP  
**AX (wifi 6) BT 4.2**



JD416



## PLUS II

**CPU:** Intel® Core i7 10th Generation 10510U  
**RAM:** 8 GB DDR4  
**Storage:** 256 GB SSD + + 512 GB HDD  
**GPU:** Intel® UHD + Nvidia MX250, GDDR5 2GB  
**Screen:** 15.6" FHD 1920\*1080  
**Battery:** 5000 mAh  
**Built in Camera:** 1.0 MP  
**AX (wifi 6) BT 4.2**



JD625



## PLUS I

**CPU:** Intel® Core i7 10th Generation 10510U  
**RAM:** 8 GB DDR4  
**Storage:** 128 GB SSD + 1 TB HDD  
**GPU:** Intel® UHD Graphics  
**Screen:** 15.6" FHD IPS 1920\*1080  
**Battery:** 4000 mAh  
**Built in Camera:** 2.0 MP  
**AC WIFI Bluetooth 4**



JD599

# UNI

صنع هذا المنتج بكل فخر في الأردن

**CPU:** Intel I5 1135G7  
**RAM:** 8 GB DDR4  
**Storage:** 256 GB SSD M.2 + 500 GB HDD  
**GPU:** Intel® Iris®XE Graphics  
**Screen:** Touch Panel 14.1" FHD, 1920\*1080  
**Gifts:** Fabric Sleeve Case

**Battery:**4000 mAh  
**Built in Camera:** 2.0 MP  
**AC WIFI Bluetooth 4.0**

JD490



# PRO

**CPU:** Intel® Core i7 10th Generation 1065G7  
**RAM:** 8 GB DDR4  
**Storage:** 128 GB SSD + 512 GB SSD  
**GPU:** Intel® Iris®Plus Graphics  
**Screen:** 15.6" FHD IPS 1920\*1080  
**Gifts:** Fabric Sleeve Case

**Battery:** 7400 mAh  
**Built in Camera:** 2.0 MP  
**AC WIFI Bluetooth 4.0**

JD595



# FLIP

**CPU:** Intel Core i5 8th Generation 8259U  
**RAM:** 8 GB DDR4  
**Storage:** 256 GB SSD  
**GPU:** Intel® Iris® Plus Graphics 655  
**Screen:** Touch Panel 14.1" FHD,  
1920\*1080 (10 point touch)  
**Gifts:** Fabric Sleeve Case

**Battery:** 7000 mAh  
**Built in Camera:** 2.0 MP  
**AC WIFI Bluetooth 4.2**

JD425



# EDU

**CPU:** Intel® Core i3 10th Generation 1005G1  
**RAM:** 4 GB DDR4  
**Storage:** 128 GB SSD  
**GPU:** Intel® UHD  
**Screen:** 14" FHD, IPS 1920\*1080  
**Gifts:** Carry bag , USB mouse , Plastic cover

**Battery:** 4290 mAh  
**Built in Camera:** 1.0 MP  
**5 GHz AC Bluetooth 4.2**

JD310



# UNI ©

**CPU:** Intel Celeron N4100  
**RAM:** 4 GB LPDDR3  
**Storage:** 256GB SSD + 64GB EMMC  
**GPU:** Intel UHD Graphics 600  
**Screen:** 14.1" FHD Resolution 1920\*1080

**Battery:** 4800 mAh  
**Built in Camera:** 2.0 MP  
**AC WIFI Bluetooth 4**

JD195



## Special

**CPU:** MediaTek P60 Octa-Core  
**RAM:** 6 GB  
**Storage:** 128 GB  
**Android 11**  
**SIM Card:** Dual Nano SIM Card  
 + TF Card  
**Camera Front:** 16 MP  
**Camera Back:** 20 MP

**Screen:** 6.52 inch screen with  
 720\*1600 HD+  
**Battery:** 5900 mAh  
**Wi-Fi:** AC- 5 G WIF  
**Bluetooth:** 4.2  
**Charger:** Type C charging Port  
 with Fast Charge capability

**Gifts:** Screen Protector, Back Cover

## JD150



## Advanced



**CPU:** MediaTek Helio P60 Octa-Core  
**RAM:** 6 GB  
**Storage:** 128 GB  
**Android 10**  
**SIM Card:** Dual Nano SIM Card  
**Camera Front:** 16 MP  
**Camera Back:** 16 MP  
**Screen:** 6.3 inch screen with  
 1080\*2280 FHD+

**Battery:** 4400 mAh  
**Wi-Fi:** 5 G WIFI  
**Bluetooth:** 5.0  
**Charger:** Micro usb charging  
 Port Fast Charge capability

**Gifts:** Screen Protector, Back Cover

## JD144

## Plus

**CPU:** MediaTek Helio A25 Octa-Core  
**RAM:** 4 GB  
**Storage:** 128 GB  
**Android 10**  
**SIM Card:** Dual Nano SIM Card  
 + TF Card  
**Camera Front:** 8 MP  
**Camera Back:** 16 MP

**Screen:** 6.55 inch screen with  
 720\*1600 HD+  
**Battery:** 4500 mAh  
**Wi-Fi:** 5 G WIFI  
**Bluetooth:** 5.0  
**Charger:** Type C charging Port  
 Fast Charge capability

**Gifts:** Screen Protector, Back Cover

## JD136



## TAG-PHONE



**CPU:** MediaTek Helio P60 Octa-core  
**RAM:** 6 GB  
**Storage:** 64 GB  
**Android 10**  
**SIM Card:** Dual Nano SIM Card  
**Camera Front:** 8 MP  
**Camera Back:** 16 MP  
**Screen:** 6.21 inch HD+  
**Battery:** 4000 mAh

**Wi-Fi:** supports  
**Bluetooth:** 4.2  
**Charger:** Micro usb charging  
 Port Fast Charge capability

**Gifts:** Screen Protector, Back Cover

## JD112

## EXECUTIVE

**CPU:** Mediatek Helio G99 Octa core  
**16GB Ram** (8GB+8GB expended)  
**Storage:** 256GB  
**Android 14**  
**External memory up to 256GB**  
**Screen:** 10.4" 2000\*1200 IPS

**Battery:** 7500 mAh  
**Camera:** Front 5.0 MP ,  
 Rear 8.0 Mega pixels  
**Dual SIM Card**

**Gifts:** Screen protector, book style leather protective case

**JD145**



## EBookK II

**CPU:** Allwinner A133, Quad core 1.6GHz  
**RAM:** 4GB  
**Storage:** 64GB  
**Android 13**  
**Camera Front:** 2 MP, **Back:** 5 MP  
**Screen:** 10.1" FHD  
**Battery:** 6000 mAh

**JD80**



## EBookK I

**CPU:** Allwinner QUAD CORE  
**RAM:** 4GB  
**Storage:** 64GB  
**Android 14**  
**Camera Front:** 2 MP, **Back:** 5 MP  
**Screen:** 10.1" FHD  
**Battery:** 6000 mAh

**JD73**



## TAB III WI-FI

**CPU:** MediaTek MTK 8175 Cortex-A53  
**RAM:** 6GB  
**Storage:** 128GB  
**Android 13**  
**Camera Front:** 5 MP, **Back:** 13 MP  
**Screen:** 10.1" FHD  
**Battery:** 6000 mAh

**JD110**



## TAB KIDS II

**CPU:** Spreadtrum SC7731E Quad-Core  
**RAM:** 2GB  
**Storage:** 32GB  
**Android 11**  
**Camera Front:** 2 MP, **Back:** 8 MP  
**Screen:** 8 inch, HD+  
**Battery:** 4000 mAh  
**Gifts:** Back Cover , OTG Converter Screen Protector

JD64



## TAB KIDS I

**CPU:** Spreadtrum SC7731E Quad-core  
**RAM:** 2GB  
**Storage:** 32GB  
**Android 10**  
**Camera Front:** 2 MP, **Back:** 8 MP  
**Screen:** 8" HD+  
**Battery:** 4000 mAh

JD64



## TAB II

**CPU:** Spreadtrum SC9863- Octa Core  
**RAM:** 4GB  
**Storage:** 64GB  
**Android 9**  
**Camera Front:** 5 MP, **Back:** 13 MP  
**Screen:** 10.1" FHD  
**Battery:** 6500 mAh

JD134



## DC

**CPU:** Spreadtrum SC9863 Octa-Core  
**RAM:** 4GB  
**Storage:** 64GB  
**Android 9**  
**Camera Front:** 5 MP, **Back:** 13 MP  
**Screen:** 10.1" FHD  
**Battery:** 6000 mAh  
**Gifts:** Screen Protector , OTG Converter

JD123

